

### India Cotton Yarn

Cotton prices declined slightly once again in the past seven days in India.

The benchmark Shankar-6 dropped by one rupee per kilo or 0.3%.

Cotton yarn export prices did not move in the past week on India's market after previously sliding. India's yarn industry currently benefits from larger margins after material costs declined while price offers remained firm.

Poly-cotton yarn prices fell by one rupee per kilo in the past week, however.

100% polyester and 100% viscose did not move.

Poly-viscose even rose by two rupees per kilo or 1.2%.

India's cotton use is expected to rise by 2% in 2024-25 (July-August).

In two years, cotton use will have gained 4%, although not yet back to its record level of 2020-21.

Cotton production is expected to fall by 3.8% in the next season, sliding by 5% in two years.

As a result, cotton prices could be pressured although still protected by the minimum price system in India.

The shift to polyester should continue uninterrupted, in line with the global demand for lower costs and recycled fibers.

India Cotton Yarn Export Prices				
US\$ per Kilo				
FOB India				
	Cotton Carded	Cotton Combed	Cotton Combed	Cotton Combed
	100%	100%	100%	100%
	30s knitting	24s knitting	30s knitting	40s compact
	FOB Mumbai	FOB Mumbai	FOB Mumbai	FOB Mumbai
	US\$/Kg	US\$/Kg	US\$/Kg	US\$/Kg
15 Apr	2.81	2.80	2.94	3.72
22 Apr	2.80	2.79	2.92	3.70
29 Apr	2.79	2.78	2.90	3.70
6 May	2.78	2.75	2.89	3.70
13 May	2.78	2.75	2.89	3.70
1-Week	0.00	0.00	0.00	0.00

Cotton Yarn Prices in India					
Ludhiana (Punjab) and Tirupur (Tamil Nadu)					
In US Dollars per Kilo					
Ex-mill prices. GST excluded.					
	Ludhiana	Ludhiana	Ludhiana	Ludhiana	Tirupur
	Cotton Carded	Cotton Carded	Cotton Carded	Cotton Combed	Cotton Combed
	Ring Knitting	Ring Knitting	Ring Knitting	Ring Knitting	Ring Knitting
	24s	26s	30s	30s	40s
	US\$/Kilo	US\$/Kilo	US\$/Kilo	US\$/Kilo	US\$/Kilo
15 Apr 24	2.80	2.83	2.92	3.17	3.52
22 Apr 24	2.81	2.84	2.93	3.18	3.51
29 Apr 24	2.82	2.87	2.94	3.18	3.53
6 May 24	2.82	2.87	2.94	3.18	3.51
13 May 24	2.81	2.86	2.93	3.15	3.48
1-Week	-0.01	-0.01	-0.01	-0.03	-0.03

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<b>Polyester-Cotton Yarn Prices in India</b>				
In US Dollars per Kilo				
Ex-Mill Prices - GST Excluded				
	Poly-Cotton Carded	India	India	Poly-Cotton Carded
	52/48 Knitting	Cotton Fibers	Polyester fibers	52/48 Knitting
	30s	US\$/Kilo	US\$/Kilo	US\$/Kilo
	US\$/Kilo	1 Year = 100	1 Year = 100	1 Year = 100
1 May 23	2.19	96	99	93
22 Apr 24	2.19	95	102	93
29 Apr 24	2.21	95	102	93
6 May 24	2.21	94	102	93
13 May 24	2.19	93	102	93
1-Week	-0.02			

<b>100% Polyester Yarn Prices in India</b>				
In US Dollars per Kilo				
Ex-Mill Prices - GST Excluded				
	Polyester fibers	100% Polyester	Cotton Carded	Cotton Carded
	1.4D PSF	Knitting	30s Knitting	30s Knitting
	US\$/Kilo	30s	Yarn vs. Fiber	Yarn vs. Fiber
		US\$/Kilo	Spread	Margin Ratio
15 Apr 24	1.29	1.69	0.40	131
22 Apr 24	1.32	1.71	0.39	129
29 Apr 24	1.32	1.73	0.40	130
6 May 24	1.33	1.74	0.41	131
13 May 24	1.32	1.74	0.41	131
1-Week	0.00	0.00		

<b>100% Viscose Yarn Prices in India</b>				
In US\$ per Kilo				
Ex-Mill Prices - GST Excluded				
	Viscose Fibers	100% Viscose	100% Viscose	100% Viscose
	1.5D VSF	30s Knitting	Yarn vs. Fiber	Yarn vs. Fiber
	US\$	US\$	US\$	US\$
			Spread	Ratio
15 Apr 24	1.78	2.22	0.44	125
22 Apr 24	1.79	2.23	0.44	125
29 Apr 24	1.79	2.23	0.44	125
6 May 24	1.79	2.23	0.44	125
13 May 24	1.78	2.23	0.44	125

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